

Summary outturn position compared to the original capital programme and latest updated capital programme

Capital Expenditure	Original Capital Programme (Council Feb 2023)	Latest Capital Programme (Council Feb 2024)	Latest Forecast Position (as at end of Jan 2024)	Actual Expenditure 2023/24	Variation to Original Capital Programme		Variation to Latest Reported Position	
	£'000	£'000	£'000		£'000	%	£'000	%
Strategy Programmes								
Pupil Places Plan	42,097	39,178	37,300	36,790	-5,307	-13%	-510	-1%
Major Infrastructure	114,437	79,975	67,461	61,711	-52,726	-46%	-5,750	-9%
Highways Asset Management Plan	61,792	55,954	55,190	53,217	-8,575	-14%	-1,973	-4%
Property Strategy	13,578	17,975	15,340	9,636	-3,942	-29%	-5,704	-37%
IT, Digital & Innovation Strategy	5,632	5,842	5,369	4,862	-770	-14%	-507	-9%
Passport Funding	8,408	8,389	8,389	8,686	278	3%	297	4%
Vehicles & Equipment	1,308	2,242	2,242	1,023	-285	-22%	-1,219	-54%
Total Strategy Programmes Expenditure	247,252	209,555	191,291	175,924	-71,328	-29%	-15,367	-8%
Earmarked Reserves	1,600	0	0	0	-1,600	100%	0	0%
Total Capital Programme Expenditure	248,852	209,555	191,291	175,924	-72,928	-29%	-15,367	-8%

Summary Capital Financing Position

Capital Financing	Original Capital Programme (Council Feb 2023) £'000	Latest Forecast Position (as at end of Jan 2024) £'000	Actual Financing 2023/24 £000	Variation to Original Capital Programme £'000	Variation to Latest Reported Position £'000
Unringfenced grants	51,242	21,498	58,009	6,767	36,511
Devolved Formula Capital - Grant	1,100	1,100	0	-1,100	-1,100
Other Grants	66,388	42,797	23,615	-42,773	-19,182
Developer Contributions & CIL	37,859	41,208	30,783	-7,076	-10,425
Other External Contributions	0	20	0	0	-20
Schools Contributions	0	28	1,497	1,497	1,469
Revenue Funding	20,727	13,276	2,175	-18,552	-11,101
Prudential Borrowing	71,536	71,364	59,845	-11,691	-11,519
Capital Receipts/Reserves				0	0
Total Capital Programme Financing	248,852	191,291	175,924	-72,928	-15,367

Capital Balances	Balance brought forward at 1 April 2023 £'000	Latest Forecast Position (as at end of Feb 2024) £'000	Actual balance carried forward at 31 Mar 2024 £'000	Variation to Original Capital Programme £'000	Variation to Latest Reported Position £'000
Capital Reserve	43,467	39,197	47,404	3,937	8,207
Capital Receipts Unapplied	31,672	34,552	33,076	1,404	-1,476
Capital Grants Reserve	148,618	130,054	146,794	-1,824	16,740
Total	223,757	203,803	227,274	3,517	23,471

Capital Grants (excluding school local balances)	Balance brought forward at 1 April 2023 £'000	Balance carried forward at 31 Mar 2024 £'000
Receipts in Advance (ringfenced/eligible spend not yet incurred)	8,346	13,705
Total	8,346	13,705

Strategy / Programme	Budget Council (Feb 23) For 23/24	Monitoring May 23 - Cabinet (July 23)	Monitoring Aug 23 - Cabinet (Oct 23)	Monitoring Oct 23 - Cabinet (Dec 23)	Budget Council (Feb 24) 23/24	Monitoring Jan 24 - Cabinet (Mar 24)	22/23 Outturn
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Pupil Places Plan							
Basic Need	10,750	12,230	13,600	13,600	11,600	11,600	9,750
Growth Portfolio	24,697	28,388	27,028	27,028	22,428	22,235	23,604
Annual Programmes	6,400	6,400	5,100	5,100	5,100	3,435	3,272
Early Years	250	250	250	50	50	30	163
Retentions	0	0	0	0	0	0	0
Pupil Places Plan Capital Programme Total	42,097	47,268	45,978	45,778	39,178	37,300	36,790
Major Infrastructure							
HIF 1	11,200	19,700	6,300	6,300	5,700	6,100	5,695
HIF 2 & A40	38,500	25,592	23,631	18,525	18,525	17,335	16,837
A423 Improvement Programme	3,000	3,000	3,500	3,000	3,000	3,000	3,644
Active Travel P3	4,500	2,400	2,200	1,350	1,350	925	883
Bicester & Banbury Locality Programme Total	3,459	4,759	3,509	2,879	2,895	3,500	4,605
Oxford	10,600	15,679	16,341	16,297	15,356	14,184	12,346
South & Vale	14,259	11,321	7,771	6,871	8,321	7,771	8,066
Major Infrastructure Locality Programme Total	85,518	82,451	63,252	55,222	55,147	52,815	52,077
Placemaking	2,423	2,523	2,123	1,923	2,274	899	727
Transport Policy	25,737	25,737	24,237	22,337	22,337	13,525	8,789
Major Projects - Final Account Programme	759	47	477	217	217	222	118
Major Infrastructure Capital Programme Total	114,437	110,758	90,089	79,699	79,975	67,461	61,711
Highways AMP							
Structural Maintenance Programme	33,783	35,385	35,839	36,300	36,300	36,000	34,673
Improvement Programme	2,880	2,800	2,880	1,880	3,600	3,680	3,739
SM Major Schemes	24,129	15,939	15,530	15,110	15,044	14,510	13,403
Other Programmes	1,000	1,020	1,000	3,460	1,010	1,000	1,402
Highways AMP Capital Programme Total	61,792	55,144	55,249	56,750	55,954	55,190	53,217
Property Strategy							
Corporate Estate Programme	6,440	5,937	6,087	6,658	7,108	7,058	4,425
Climate Action	185	3,832	3,832	5,082	5,032	4,882	2,664
Structural Maintenance	3,630	2,500	2,400	3,582	3,332	1,700	2,063
Investment Strategy	2,500	5,401	5,532	2,400	2,400	1,500	392
Waste Management Programme	823	0	0	103	103	200	79
Retentions	0	0	0	0	0	0	14
Property Strategy Capital Programme Total	13,578	17,670	17,851	17,825	17,975	15,340	9,636

Strategy / Programme	Budget Council (Feb 23) For 23/24	Monitoring May 23 - Cabinet (July 23)	Monitoring Aug 23 - Cabinet (Oct 23)	Monitoring Oct 23 - Cabinet (Dec 23)	Budget Council (Feb 24) 23/24	Monitoring Jan 24 - Cabinet (Mar 24)	22/23 Outturn
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
IT, Digital & Innovation Strategy							
Children Services - ICT (Phase 1&2)	0	373	150	0	0	0	392
Broadband	3,700	3,700	3,700	2,100	2,100	2,000	1,972
5G Innovation Region Connected Heartland	0	0	0	0	0	0	166
Digital Infrastructure	1,932	3,054	3,292	3,742	3,742	3,369	2,724
IT, Digital & Innovation Strategy Capital Programme	5,632	7,127	7,142	5,842	5,842	5,369	4,862
Passported Funded							
Third Party Growth (OxLEP) & Housing Deal	0	144	-600	-600	-600	-600	-51
Passported Funding	7,758	7,758	8,339	8,339	8,339	8,339	8,736
Specialist Housing & Financial Assistance	650	650	650	650	650	650	0
Passported Funded Capital Programme Total	8,408	8,552	8,389	8,389	8,389	8,389	8,686
Vehicles & Equipment							
Vehicles & Equipment	1,308	2,242	2,242	2,242	2,242	2,242	1,023
Vehicles & Equipment Capital Programme Total	1,308	2,242	2,242	2,242	2,242	2,242	1,023
Capital Programme Total	247,252	248,761	226,940	216,525	209,555	191,291	175,924